

## Ceat consolidated financial results Q1 2024

Parameter	Q1 FY24	Q4 FY23	Q1 FY23	QoQ	YoY
<b>Net Revenue from operations</b>	<b>2,935.2</b>	<b>2,874.8</b>	<b>2,818.4</b>	<b>2.1%</b>	<b>4.1%</b>
Raw Material	1,729.6	1,721.9	1,925.0	0.4%	-10.2%
<b>Gross margin</b>	<b>1,205.6</b>	<b>1,152.9</b>	<b>893.4</b>	<b>4.6%</b>	<b>34.9%</b>
Gross margin %	41.1%	40.1%	31.7%	97 bps	938 bps
Employee Cost	195.5	213.8	172.7	-8.5%	13.2%
Other Expenses	623.0	571.3	555.5	9.0%	12.2%
<b>EBITDA</b>	<b>384.7</b>	<b>375.5</b>	<b>171.3</b>	<b>2.5%</b>	<b>124.5%</b>
<b>EBITDA %</b>	<b>13.1%</b>	<b>13.1%</b>	<b>6.1%</b>	<b>4 bps</b>	<b>703 bps</b>
Finance Cost	70.1	66.6	52.1	5.3%	34.5%
Depreciation	120.9	125.3	111.4	-3.5%	8.6%
<b>Operating PBT</b>	<b>193.6</b>	<b>183.6</b>	<b>7.8</b>	<b>5.4%</b>	<b>NM</b>
Exceptional expense	0.0	8.6	0.7	NM	NM
Non-Operating income	3.3	2.4	2.8	36.0%	17.8%
<b>PBT</b>	<b>196.9</b>	<b>177.5</b>	<b>9.9</b>	<b>10.9%</b>	<b>NM</b>
<b>PAT</b>	<b>144.0</b>	<b>132.4</b>	<b>8.7</b>	<b>8.8%</b>	<b>NM</b>

### Notes

Figures are as per IND AS

Company's investment in Sri Lanka JV is accounted using Equity method under IND AS which was earlier consolidated using proportionate consolidation method

Gross margin includes impact of non-material cost movement of inventory (FG + SFG)

EBITDA includes profit from Sri Lanka JV

EBITDA does not include Non-operating income

Source: Ceat Limited

Caption:

Description:

Dimensions: 550 x 401

aperture: 0

credit:

camera:

caption:

created\_timestamp: 0

copyright:

focal\_length: 0

iso: 0

shutter\_speed: 0

title:

orientation: 0

keywords: Array

