

Ceat consolidated financial results Q1 2024

| Parameter | Q1 FY24 | Q4 FY23 | Q1 FY23 | QoQ | YoY |
|-----------------------------|---------|---------|---------|--------|---------|
| Net Revenue from operations | 2,935.2 | 2,874.8 | 2,818.4 | 2.1% | 4.1% |
| Raw Material | 1,729.6 | 1,721.9 | 1,925.0 | 0.4% | -10.2% |
| Gross margin | 1,205.6 | 1,152.9 | 893.4 | 4.6% | 34.9% |
| Gross margin % | 41.1% | 40.1% | 31.7% | 97 bps | 938 bps |
| Employee Cost | 195.5 | 213.8 | 172.7 | -8.5% | 13.2% |
| Other Expenses | 623.0 | 571.3 | 555.5 | 9.0% | 12.2% |
| EBITDA | 384.7 | 375.5 | 171.3 | 2.5% | 124.5% |
| EBITDA % | 13.1% | 13.1% | 6.1% | 4 bps | 703 bps |
| Finance Cost | 70.1 | 66.6 | 52.1 | 5.3% | 34.5% |
| Depreciation | 120.9 | 125.3 | 111.4 | -3.5% | 8.6% |
| Operating PBT | 193.6 | 183.6 | 7.8 | 5.4% | NM |
| Exceptional expense | 0.0 | 8.6 | 0.7 | NM | NM |
| Non-Operating Income | 3.3 | 2.4 | 2.8 | 36.0% | 17.8% |
| PBT | 196.9 | 177.5 | 9.9 | 10.9% | NM |
| PAT | 144.0 | 132.4 | 8.7 | 8.8% | NM |

Notes
Figures are as per IND AS
Company's investment in Sri Lanka JV is accounted using Equity method under IND AS which was earlier consolidated using proportionate consolidation method
Gross margin includes impact of non-material cost movement of inventory (FG + SFG)
EBITDA includes profit from Sri Lanka JV
EBITDA does not include Non-operating income

Source: Ceat Limited

Caption:

Description:

Dimensions: 550 x 401

aperture: 0

credit:

camera:

caption:

created_timestamp: 0

copyright:

focal_length: 0

iso: 0

shutter_speed: 0

title:

orientation: 0

keywords: Array

